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PRESS RELEASE

Tata Motors Finance Launches Dedicated IT Infrastructure Development **Centre to Accelerate Digital Transformation**

Mumbai, 26th May 2023: Tata Motors Finance, one of India's leading NBFC pioneering in the vehicle finance industry, launched its first dedicated IT Infrastructure Development Centre in Pune. The strategic move aims to leverage Pune's flourishing technology ecosystem, attract expert tech talents, and establish a centralized tech solution hub for Tata Motors Finance's digital transformation initiatives.

The centre was inaugurated by Samrat Gupta, MD & CEO of Tata Motors Finance, along with Neeloy Majumder, Chief Digital and Marketing Officer; Kanika Garg, Chief Product Officer; Ramesh Chandra, Chief Information Officer; Jitendra Jadhwani, Chief Information Security Officer; Rahul Thombre, Regional Business Head – West, and other staff members of Tata Motors Finance.

On this occasion, Samrat Gupta, MD & CEO, Tata Motors Finance, highlighted the central role of technology in TMF's overarching strategic vision. He said, "This facility signifies a major breakthrough in our digital transformation journey and reinforces our commitment to innovation and customer-centricity. The centre will contribute immensely towards developing multiple go-to-market pilot projects and building tech solutions for all our business teams and play a critical role in simplifying complex operational processes through technology."

Commenting on this development, Neeloy Majumder, Chief Digital and Marketing Officer, Tata Motors Finance, said, "Our new technology centre will play a pivotal role in fortifying Tata Motors Finance's digital capabilities and further strengthen our sales, operations, and collections efficiency. It will serve as a focal point for accelerating adoption and implementation of advanced technologies, empowering Tata Motors Finance to deliver enhanced digital experiences across its diverse range of service offerings."

As Tata Motors Finance further expands its industry presence, the newly launched dedicated technology centre will widen the organization's tech frontiers and serve as a catalyst for accelerating digital transformation.

About Tata Motors Finance:

Tata Motors Finance Limited (TMFL) is the leading and most preferred financial Institution engaged in financing the entire range of Tata Motors Commercial Vehicle. It is a non-deposit taking systemically important (ND-SI) NBFC. TMFL is one of the pioneers of vehicle financing established way back in 1957 under a different name. The company is promoted by TMF Holdings Limited Head Quartered at Thane, Maharashtra. The company has a strong footprint across India and operates through its own 350+ branch networks, in addition to Tata Motors dealers' sales outlets. TMFL's business interests are focused on benefiting the parent company and its strategic partners within the Tata Motors eco-system.

To learn more visit www.tmf.co.in









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